港龍中國地產
GANGLONG CHINA PROPERTY

Ganglong China Property Group Limited
港龍中國地產集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 6968)

CHANGE OF INDEPENDENT NON-EXECUTIVE DIRECTOR, RESIGNATION OF NON-EXECUTIVE DIRECTORS AND CHANGE OF COMPOSITION OF BOARD COMMITTEES

The Board announces that with effect from 28 October 2025:

(1) Prof. Cheung Ka Yue will resign as an independent non-executive Director, and also will cease to be the chairman of the Audit Committee and a member of the Remuneration Committee and the Nomination Committee;

(2) Mr. Chang, Eric Jackson will be appointed as an independent non-executive Director, and the chairman of the Audit Committee and a member of the Remuneration Committee and the Nomination Committee;

(3) Mr. Lui Wing Nam will resign as non-executive Director; and

(4) Mr. Lui Wing Mau will resign as non-executive Director.

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board (the "**Board**") of directors (the "**Directors**", each a "**Director**") of Ganglong China Property Group Limited (the "**Company**", together with its subsidiaries, the "**Group**") announces that Prof. Cheung Ka Yue ("**Prof. Cheung**") has tendered his resignation as an independent non-executive Director, and ceased to act as the chairman of the audit committee of the Board (the "**Audit Committee**"), and a member of each of the remuneration committee of the Board (the "**Remuneration Committee**") and the nomination committee of the Board (the "**Nomination Committee**") with effect from 28 October 2025 in order to devote more time to his other personal commitments.

Prof. Cheung has confirmed that he does not have any disagreement with the Board and that there are no matters relating to his resignation that need to be brought to the attention of The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") or the shareholders of the Company (the "**Shareholders**").

The Board would like to take this opportunity to express its gratitude to Prof. Cheung for his contribution to the Company during his tenure of office.

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board is pleased to announce that Mr. Chang, Eric Jackson ("**Mr. Chang**") has been appointed as an independent non-executive Director, the chairman of the Audit Committee and a member of the Remuneration Committee and the Nomination Committee with effect from 28 October 2025. The biographical details of Mr. Chang is as follows:

Mr. Chang

Mr. Chang, aged 45, received his Bachelor of Commerce degree from the University of British Columbia in May 2002. Mr. Chang worked at PricewaterhouseCoopers Ltd. during the period from September 2002 to September 2013 and his last position there was senior manager. During the period from October 2013 to December 2021, Mr. Chang has served as Chief Financial Officer for multiple Hong Kong-listed companies. Mr. Chang is a member of the Hong Kong Institute of Certified Public Accountants. Mr. Chang is an independent non-executive director of Transmit Entertainment Limited (Stock Code: 1326), the issued shares of which are listed on the Main Board of the Stock Exchange, and Yik Wo International Holdings Limited (Stock Code: 8659), the issued shares of which are listed on GEM of the Stock Exchange, since December 2017 and June 2022 respectively. Mr. Chang was an independent non-executive director of Datang Group Holdings Limited (Stock Code: 2117), the issued shares of which are listed on the Main Board of the Stock Exchange, from December 2022 to September 2024.

Mr. Chang has entered into a letter of appointment with the Company for an initial term of three years commencing from 28 October 2025, subject to retirement by rotation and re-election at the general meeting of the Company in accordance with the articles of association and is entitled to a remuneration of HK$144,000 per annum, which is determined with reference to various factors including his skills and knowledge, his duties and responsibilities with the Company and the prevailing market remuneration for his position and the Remuneration Committee's recommendation.

Save as disclosed above, as at the date of this announcement, Mr. Chang (i) has not held any other position with the Company and any members of the Group; (ii) has not held any directorships in other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; (iii) does not have any other major appointments or professional qualifications; (iv) does not have any relationship with any Directors, senior management, substantial or controlling shareholders of the Company (having the meaning ascribed to it under the Rules Governing the Listing of Securities on the Stock Exchange (the "**Listing Rules**"); and (v) is not interested or deemed interested in any shares or underlying shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Mr. Chang has confirmed that (i) he has satisfied all the factors for independence as set out in Rule 3.13(1) to (8) of the Listing Rules; (ii) he has no past or present financial or other interest in the business of the Group or any connection with any core connected person (as defined under the Listing Rules) of the Company; and (iii) there are no other factors that may affect his independence at the time of his appointment.

Save as disclosed above, as at the date of this announcement, the Board is not aware of any other matter relating to the appointment of Mr. Chang that needs to be brought to the attention of the Shareholders, nor any information required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules.

The Board would like to take this opportunity to express its warm welcome to Mr. Chang upon him joining the Board.

RESIGNATION OF NON-EXECUTIVE DIRECTORS

The Board also announces that:

(1) Mr. Lui Wing Nam has tendered his resignation as non-executive Director with effect from 28 October 2025 in order to devote more time to his other personal commitments; and

(2) Mr. Lui Wing Mau has tendered his resignation as non-executive Director, with effect from 28 October 2025 in order to devote more time to his other personal commitments.

Each of Mr. Lui Wing Nam and Mr. Lui Wing Mau has confirmed that he does not have any disagreement with the Board and that there are no matters relating to his resignation that need to be brought to the attention of the Stock Exchange or the Shareholders.

The Board would like to take this opportunity to express its gratitude to for their contribution to the Company during their tenure of office.

By order of the Board
Ganglong China Property Group Limited
Lui Ming
Chairman and executive director

Hong Kong, 28 October 2025

As of the date of this announcement, the executive directors of the Company are Mr. Lui Ming (Chairman), Mr. Lui Jin Ling, and Mr. Lui Chi Chung Jimmy. The independent non-executive directors of the Company are Mr. Chang, Eric Jackson, Ms. Wu Hua and Mr. Xiong Lusheng.